

APPENDIX A

MITIGATION COSTS

Lakeshore Reconstruction/Streetscape & Town Square Revitalization Projects

Mitigation Cost Description	2018 Actual Costs	2019 Budget Request	2020 Budget Request
Construction Mitigation			
Early completion bonus	-	60,000	60,000
Temporary parking setup & signage	-	15,000	-
Economic			
1st hour free parking with Honk App.	-	136,000	136,000
Digital Main Street Program for retailers	-	20,000 ^	20,000 ^
Restaurant Program	-	5,000	5,000
Patios & outdoor displays - fee waiver	-	n/a	n/a
Marketing & Communications			
Project Office Staff, Admin. & Utilities	130,000 *	160,000 *	160,000 *
Marketing & Communications	50,000 *	30,000	30,000
Events			
Project related & milestone events	2,000 *	10,000	10,000
Total Mitigation Costs	\$ 182,000	\$ 436,000	\$ 421,000
Less Precommitted expenses *	- 182,000	- 130,000	- 130,000
2019 and 2020 Budget Requests	\$ -	\$ 306,000	\$ 291,000

* Precommitted expenses - total or partial

^ Leverages additional Digital Main Street Funding of \$30,000/yr from the Province